

Code	PHR
Company name	Phuoc Hoa Rubber Joint Stock Company
Date	03/15/2018
Subject	Resolution of Annual General Meeting 2018

Content:

Phuoc Hoa Rubber Joint Stock Company announced the resolution of Annual General Meeting 2018 dated March 14, 2018:

Article 1: Approving the business performance in 2017:

- Exploitation output : 14,619.85 tons of dried latex
- Purchasing output : 17,429.14 tons of dried latex
- Consumption : 29,511.10 tons
- Average selling price : VND40.39 million/ton
- Total revenue of the parent company: VND1,581.51 billion
- Total consolidated revenue : VND1,931.58 billion
- Profit after tax of the parent company: VND338.39 billion
- Consolidated profit after tax : VND330.47 billion

Article 2: Approving the profit distribution for 2017:

- Investment development fund (20%/profit after tax): VND67.677 billion
- Bonus and welfare fund (20%/profit after tax): VND67.677 billion
- Bonus to managers: VND0.324 billion
- Cash dividend for 2017 (23%/par value): VND186.990 billion

Article 3: Approving the business plan for 2018:

- Exploitation output : 13,000 tons of dried latex
- Productivity of tree garden : 1.70 tons/hectare
- Purchasing output : 12,000 tons of dried latex
- Purchasing output from Phuoc Hoa Kampong Thom Company: 4,800 tons
- Consumption : 32,713 tons
- Average selling price : VND37.01 million/ton
- Total revenue : VND1,605.41 billion

- Profit before tax : VND400.54 billion
- Fund distribution:
 - Investment development fund: 20% profit after tax
 - Bonus and welfare fund: 20% profit after tax
- Dividend : 20%/par value
- Total investment: VND199.39 billion (in which: the amount of capital contribution into two subsidiaries: VND64.94 billion)

Article 4: Approving the 2017 consolidated financial statements audited by AASC Co., Ltd.

- Total assets: VND4,295,023,461,469
- Total liabilities: VND1,883,879,867,105
- Owner's equity: VND2,411,143,594,364

Article 5: Approving the report on reviewing business performance in 2017 by the Board of Supervisors.

Article 6: Approving the compensations, bonus and expenses for the Board of Directors, the Board of Supervisors and the BOD's secretary:

- In 2017: 0.3% of profit after tax (with the total amount of VND1,015 million);
- In 2018: 0.3% of profit after tax.

Article 7: Approving to authorize the Board of Directors and the Board of Supervisors to choose one of the following firms to be the auditing company for PHR in 2018: AVA Co., Ltd., AASC Co., Ltd. and SEA Audit Co., Ltd.

Article 8: Approving the amendment to the Company's Charter.

Article 9: Approving to issue bonus shares to the existing shareholders to raise the charter capital from the investment development fund:

- Current charter capital: VND813,000,000,000.

- Expected increase amount: VND542,000,000,000.
- Number of shares to be issued: 54,200,000 shares
- Par value: VND10,000/share
- Charter capital after the issuance: VND1,355,000,000,000.
- Financial resource: the investment development fund.
- Exercise ratio: 3:2 (Those who own 03 shares will receive 02 bonus shares.)

Article 10: Approving the resignation of Mr. Nguyen Van Tan and Mr. Pham Van Thanh as Member of Board of Directors; and approving the appointment of Mr. Bui Duc Vinh and Mr. Pham Phong Thanh to the Board of Directors.

Article 11: Approving the election result of the Board of Directors and Board of Supervisors in term 2018-2023:

Board of Directors:

1. Mr. Le Phi Hung
2. Mr. Nguyen Van Tuoc
3. Mr. Truong Van Quanh
4. Mr. Bui Duc Vinh
5. Mr. Pham Phong Thanh

Board of Supervisors:

1. Mr. Duong Van Khen
2. Mr. Vu Quoc Anh
3. Mr. Nguyen Thanh Duc.

Article 12: This resolution takes effect from the date of signing.